



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Donald B. Valle and seconded by Commissioner Guy T. Williams:

RESOLUTION

To authorize the amendment of the professional services contract of Foley and Judell, LLP, extending the contract term to September 30, 2010; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency, as authorized by the Louisiana Revised Statutes 40:600.5(3)(a) shall employ legal, financial, technical experts and consultants as the Agency deems necessary or advisable and shall determine their qualifications, duties, and compensation; and

WHEREAS, Foley and Judell, LLP ("Consultant"), is currently under contract to perform consultant services relative to the Tax Credit Program and other programs; and

WHEREAS, staff is issuing RFP's for Low Income Housing Tax Counsel and Financial Analysis Consultant and expects to bring its recommendations to the Board for approval; and

WHEREAS, tax counsel is still needed until these new contracts awarded under the forthcoming RFP's are approved and become effective.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. Agency's staff and counsel are hereby authorized to amend the professional consulting service contract for Foley and Judell, LLP, extending the expiration date of the contract "to September 30, 2010."

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to carry out this directive of the Board, the terms of which are to be consistent with the provisions of this resolution.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents as may be necessary to carry out this directive of the Board, the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Michael L. Airhart, Alice Washington obo John N. Kennedy, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Susan W. Sonnier, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

ABSTAIN:

NAYS:

ABSENT: J. Mark Madderra, Walter O. Guillory, Neal P. Miller

And the resolution was declared adopted on this, the 9th day of June, 2010.


Chairman

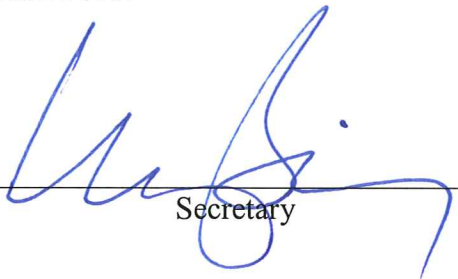

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 9, 2010 captioned: "To authorize the amendment of the professional services contract of Foley and Judell, LLP, extending the contract term to September 30, 2010; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of June 2010.



Secretary

(SEAL)